

## FAMILY LAW

Whitley Penn's Forensic, Litigation & Valuation Services (FLVS) professionals have been providing marital property and divorce related financial consulting services for more than three decades. Our professionals, which include Certified Public Accountants, Certified Fraud Examiners, and individuals who are Accredited in Business Valuation (ABV), possess the expertise necessary to assist clients and their legal counselors during the difficult process of divorce.

### CONSULTING SERVICES PROVIDED

Our forensic litigation practice is comprised of professionals specializing in finance, accounting, and economics, with deep experience in delivering economics, and analyses in the marital property context. Our firm is capable of providing clear and concise presentations related to issues in either simple or complex divorce cases:

- » **Tracing and Characterizing Marital Assets:** Texas is a community property state, meaning all assets at the time of divorce are either community or separate property assets. Whitley Penn provides forensic accounting to trace, characterize and identify separate property assets.
- » **Potential Tax Considerations:** While divorce is typically a non-taxable event, without consideration of future tax consequences, divisions of assets can inadvertently create disproportionate asset divisions.
- » **Collaborative Law:** If parties choose to use the collaborative law process for their divorce, Whitley Penn offers collaborative law trained financial advisors to assist the parties in the collaborative process.

## LITIGATION PROCESS

Whitley Penn assists clients throughout the entire marital dispute process providing support in:

- » Formulating and executing theories and methodologies on financial topics.
- » Assisting in mediations and settlement negotiations.
- » Preparing expert reports and demonstrative exhibits to communicate conclusions in a precise, easy to understand manner.
- » Examining and critiquing, when necessary, opinions of opposing experts.
- » Providing credible expert testimony at deposition and trial.

Whitley Penn has an extensive team of audit, tax, consulting, and valuation professionals that we draw upon as needed. We are service oriented and will do everything possible to guide your organization towards success.

