

## BANKING & OTHER FINANCIAL INSTITUTIONS

Our Banking & Other Financial Institutions clients count on Whitley Penn for dependable and responsive audit, tax and consulting services. Whitley Penn's professionals have extensive experience working with private and public financial institutions ranging in size from de novo institutions to multibillion dollar institutions. In a constantly changing industry, our team stay abreast of the trends, issues, and challenges those in the industry face or may face in the future. We understand your goals and provide a level of service to meet the needs of this demanding industry.

### **We are a trusted partner and advisor in serving:**

- Credit Unions
- Commercial banks
- Bank holding companies
- Mortgage companies

### **We provide a range of services including:**

- Tax planning and preparation
- Audit and assurance services
- Outsourced internal controls audits
- Independent loan reviews
- Compliance and various consulting services

### **AUDIT SERVICES**

Our auditors are true advisors. We are well-versed in U.S. generally accepted accounting principles (GAAP) and Securities Exchange Commission (SEC) rules and regulations, guiding our banking clients through the intricacies of both. We also provide transaction due diligence for proposed acquisitions and dispositions.

### **TAX SERVICES**

From federal and state income taxes to sales and use, employment and property taxes, Whitley Penn guides our banking clients through the labyrinth of regulations to analyze and minimize the impact of taxes on their businesses. We ensure our clients are taking advantage of tax benefits available under constantly changing tax laws and help them structure or restructure to reduce tax exposure relating to nexus, apportionment, unitary reporting and local sales and transfer taxes.

## TRANSACTION ADVISORY SERVICES

During slow economic growth, the struggles faced by some banks create opportunities for other financial institutions to expand through strategic mergers and acquisitions. Throughout these processes staying in compliance, acquiring capital, and managing the risk and returns for acquisitions and mergers are some of the many factors your bank should consider. Our Transaction Advisory Services team provides comprehensive support on the buy and sell side, including financial, tax, IT, and due diligence services. We offer a tailored approach to help you effectively manage acquisition risks and negotiate from a position of strength.

## RISK ADVISORY SERVICES

Security threats, vulnerabilities, and data breaches have become a top priority for banks and financial institutions. The sophistication of attackers and the complexity of the threats require organizations to implement sound security technologies and have robust controls and processes around information security. Our team of Risk Advisory professionals have significant experience handling complex projects. They have a true understanding of financial, business, and information technology risks that allows them to assess the situation quickly and accurately determine a best fit solution.

## BUSINESS PROCESS IMPROVEMENT SERVICES

When your bank wants to take advantage of significant growth opportunities by increasing your capital, roll out new products, or acquire new businesses, you want to maintain and enhance your efficiencies even as you expand. With the assistance of our consultants, you can achieve greater results, improve your performance, and increase efficiency without increasing your cost. Our business process improvement service can help you be more cost efficient, manage credit risk, and improve customer satisfaction.

## REGULATORY & COMPLIANCE SERVICES

With rules and regulations constantly changing, staying compliant can pose a challenge. Our professionals keep our clients informed on accounting, financial, and regulatory developments that impact their business. Whitley Penn will also help identify key opportunities to strengthen internal controls and improve policies in the deposit, loan, investment, security, and compliance areas.

## THE WHITLEY PENN DIFFERENCE

Whitley Penn is the 37<sup>th</sup> largest firm in the nation based on 2023 rankings in *Accounting Today*, 39<sup>th</sup> in the nation based on the 2023 rankings in *INSIDE Public Accounting's* "Top 100 Firms", and one of the fastest growing firms in the nation. We have an extensive team of experienced audit, tax, consulting, and valuation professionals that we will be able to draw upon as needed. The primary mission of Whitley Penn, from its inception to today, has been to provide an unmatched level of high-quality service for our clients. Focusing on this mission ensures consistent improvement as our firm continues to expand, diversify, and grow its clients, services, and professionals.