



# RISK ADVISORY SERVICES

With rapid evolution in today's risk landscape, businesses must constantly evolve to achieve desired growth while managing risk within an acceptable level. Whitley Penn's dedicated Risk Advisory professionals can help. Our Risk Advisory Services practice provides comprehensive assurance, consulting, internal controls, compliance, and technology solutions for clients spanning multiple industries and markets.

## OUR SERVICES INCLUDE BUT ARE NOT LIMITED TO:



DIGITAL & TECHNOLOGY  
RISK CONSULTING



INTERNAL AUDIT SERVICES



PROCESS IMPROVEMENT  
& OPTIMIZATION



SOC 1, SOC 2, SOC 3,  
& SOC FOR CYBERSECURITY



SOX 404 IMPLEMENTATION  
& COMPLIANCE SERVICES



HITRUST READINESS  
& CONSULTING, SOC 2 +  
HITRUST

## DIGITAL & TECHNOLOGY RISK CONSULTING

Managing digital and technology risk is a critical step toward scaling your business while meeting many compliance obligations. Our IT consulting and information security professionals have extensive experience in IT consulting, from assessing risk to designing a framework of controls to mitigate organizational, business process, and system-level risks. We are ready to help you mitigate technology risk and achieve compliance with the following:

- » Payment Card Industry Data Security Standard (PCI-DSS)
- » Health Insurance Portability & Accountability Act (HIPAA)
- » Health Information Technology for Economic & Clinical Health Act (HITECH)
- » International Organization for Standardization (ISO) 27001
- » National Institute of Standards & Technology (NIST) Cybersecurity Framework
- » Gramm Leach Bliley Act (GLBA)
- » Federal Financial Institutions Examination Council (FFIEC)
- » HITRUST CSF

## SARBANES-OXLEY (SOX)

Our SOX compliance methodology is formed by industry-recognized frameworks and executed from the top-down allowing you to effectively and efficiently adapt to ongoing changes in today's business environment.

- » Access to internal control documentation and testing experience without adding permanent staff.
- » Project management that minimizes distractions while the Section 404 compliance effort is in progress.
- » Access to information technology control consultants.
- » Extensive risk-based internal audit experience that supports process and control improvements beyond financial reporting.

## INTERNAL AUDIT

We have experienced professionals that can augment the organization's internal audit activity, whether by supplementing their current internal audit function or implementing a comprehensive governance, risk management, and compliance solution.

**Outsourcing Solutions:** Our professionals can function as a fully operating internal audit department that independently and objectively reports to the organization's board responsible for corporate governance, providing insight into your core processes, and allowing you to focus on day-to-day operations.

**Co-Sourcing Solutions:** To adequately address organizational risk, Chief Audit Executives and Internal Audit Directors may require resources with significant technical experience to execute their audit plan. Our team has the tools and technical proficiency to complement organizations' internal audit activity in conducting its annual audit plan. We can serve as an extension of your team to assist with:



CONTINUOUS  
AUDITING



CONTINUOUS  
MONITORING



DATA MINING



DATA  
ANALYTICS



DIVERSE  
COMPETENCIES



REGULATORY  
EXPERIENCE



## SYSTEM & ORGANIZATION CONTROL (SOC) AUDITS, REPORTING, & READINESS

If you are a service provider, the needs of your clients are changing and evolving as regulatory requirements grow stricter and more complex. Several clients may require that you demonstrate sufficient, safe, and effective control over their data and the systems that store their data. A SOC report provides a streamlined, credible way to affirm the design and effectiveness of an organization's internal control across all client information. Whitley Penn's team of Professionals can provide:

### SOC Readiness Assessments

An evaluation of the organization's current state to identify any gaps that need to be remediated prior to a SOC examination.

### SOC 1 Reporting

Allows you to demonstrate to your clients and their auditors that the internal control over their financial data is effective and in compliance with laws and regulations, such as Sarbanes-Oxley 404.

### SOC 2 Reporting

Provides your clients with information on your controls over the security, availability, processing integrity, confidentiality, and privacy of their data (Trust Services Criteria).

### SOC Reporting (SOC 2+)

A tailored SOC 2 report that includes industry-specific frameworks or specific client requirements such as HITRUST, HIPAA, CSA Cloud Controls Matrix, and ISO 27001.

### SOC 3 Reporting

Addresses the same requirements as a SOC 2 report, but the details of the testing performed are not disclosed.

## OUR TEAM

At Whitley Penn we have certified professionals to help with your risk mitigation needs. We are a diverse group of professionals comprised of:

- » Certified Public Accountants (CPA)
- » Certified Information Systems Auditors (CISA)
- » Certified Internal Auditors (CIA)
- » Certified Fraud Examiners (CFE)
- » Certified Information Systems Security Professionals (CISSP)

With consultants experienced in a wide array of industries, our professionals have worked as Chief Audit Executives, Internal Audit Directors, and Risk Advisory Practice Leaders. Their understanding of financial, business, and information technology risks allow them to quickly and accurately assess your needs.

Whitley Penn has an extensive team of audit, tax, and consulting professionals that we draw upon as needed. We are service oriented and will do everything possible to guide your organization towards success.



### John Williamson

Partner | Risk Advisory Services

 [John.Williamson@whitleypenn.com](mailto:John.Williamson@whitleypenn.com)

 214-393-9398